



ABC
Alliance for a
Better Community



SOUTHEAST
LOS ANGELES
FINANCIAL
RESOURCES

**EMPOWERING SOUTHEAST LA
WITH LOCAL RESOURCES FOR SUCCESS!**

Introduction

[Alliance for a Better Community](#) is the only policy advocacy organization working to increase opportunities for all Latino/as in the Los Angeles region.

We acknowledge the systemic barriers that disproportionately affect Latino/a communities, including limited access to economic opportunities. Moreover, we deeply understand the importance of equitable access to financial resources crucial for building generational wealth for Latino/as. In response to the issues highlighted by our community, we compiled these resources and tools for individuals, small businesses, and communities in their journey toward financial success.

Join our mission to advance social, economic, racial equity and justice for the Latino/a community and the Los Angeles region through power building and policy advocacy.



Our Southeast Los Angeles Financial Resource Guide
was created through the sponsorship of the
JPMorgan Chase Foundation.

Table of Contents

This guide is organized according to the origin of each resource.

Please note the resources have different requirements, eligibility criteria, and conditions for accessing the services. We recommend that you review each resource individually to assess eligibility.

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Icon Key

The graphic icons accompanying the resources represent different types of assistance available.



Small Business



Financial



Job-readiness



Support Services



Housing

Do you have a resource to contribute? Is there information that needs to be updated or revised? Please contact us at info@afabc.org.

Community-Based Organizations

Financial Resources



Asian Pacific Islander Small Business Collaborative Women's Business Center

The mission of the Asian Pacific Islander Small Business Collaborative Women's Business Center is to assist the development of small and micro businesses in Los Angeles with a particular focus on the Chinese, Cambodian, Korean, Japanese, Thai and Filipino business communities, especially those of low income immigrants.

Women's Business Center

Women's Business Center is a consortium of six of the longest standing organizations in the Los Angeles Asian Pacific American communities that offers individual business counseling, Entrepreneur Training Program (ETP), and other business resources and workshops. These services are available in the [Chinatown Service Center](#), [Koreatown Youth + Community Center](#), [Little Tokyo Service Center](#), [Thai Community Development Center](#), and [United Cambodian Community](#).

Phone: 213-473-1605
Email: smallbiz@apisbp.org

Black Business Association

The Black Business Association, headquartered in Los Angeles, the oldest active ethnic business organization in the state of California, has been committed to ensuring that African American and other diverse business owners benefit from our advocacy efforts to impact, improve and implement policy that improves access to contracting and procurement opportunities with the public and private sector, in addition to providing access to financial resources.

Spectrum Reach Pay it Forward Program

A complimentary TV advertising campaign and commercial for multicultural small businesses. Resources include: a free three-month TV advertising schedule, a free :30 commercial produced by Waymark, support from local marketing experts, and access to on-demand educational resources and top industry insights. Additionally, businesses receive exclusive invitations to marketing events. Services are available in both English and Spanish. Application Terms and Conditions.

Phone: 1-844-To-Reach



Chrysalis serves people navigating barriers to the workforce by offering a job-readiness program, individualized supportive services, and paid transitional employment. We empower our clients on their pathway to stability, security, and fulfillment in their work and lives.

Job-Readiness Program

Through individualized case management, evolving job-readiness program, and providing access to an array of supportive services, Chrysalis helps their clients overcome barriers to reconnecting to the workforce. Programs include job search and skill-building assistance. Services are provided in English and Español.

Phone: 213-394-2390

Email: CS@changelives.org

Coalition for Responsible Community Development



The Coalition for Responsible Community Development is a place-based community development corporation in South Los Angeles with a unique focus on young people ages 14-26. They are committed to partnering with residents, businesses, community-based organizations, civic leaders, and the local community college to improve the quality of life in South Central LA.

BusinessSource Centers

BusinessSource Centers provide startup ventures and current small business owners with free and cost-effective tools to make their business a success. Through these tools, small businesses can grow and remain competitive within the City of Los Angeles. Most services are provided at NO COST to Southeast LA business owners and resident entrepreneurs.

[Click here to apply to a program.](#)

Phone: 323-616-0813

Email: SoutheastLABSC@coalitionred.org

Haven Neighborhood Services



Haven Neighborhood Services strives to integrate effective financial capability, housing, and supportive services that are essential for Low-and Moderate-Income (LMI) individuals and families to achieve economic inclusion, mobility and, ultimately, financial security.

Financial Capability Programs

Haven Neighborhood Services offers a range of comprehensive financial capability programs to assist individuals facing economic challenges. Their Volunteer Income Tax Assistance (VITA) program provides free tax filing services for the low- and moderate-income (LMI) community. They also provide Financial Literacy Workshops covering budgeting, credit, investments, and consumer rights. An Online Banking Workshop helps bridge the digital gap by teaching online banking skills. Financial Coaching is available for those seeking guidance on savings, budgeting, debt management, and credit improvement. The organization also offers Certified Credit Counseling, Identity Theft Recovery Assistance, Bank Account Enrollment Assistance, and Debt Relief Counseling.

Phone: 213-375-4663

Email: info@havenservices.org

HUB Cities Consortium



Hub Cities Consortium provides access to information and resources for job seekers, businesses, and the community at large; by serving as the access point to workforce systems; by empowering job seekers to achieve self-sufficiency; and by working with the business community to meet their needs.

Job Seeker

Job seekers who are having a difficult time finding employment may benefit from Southeast LA AJCC Intensive services provided by the Adult Division.

Email: arobles@hubcities.org

Youth

The youth program exposes youth to opportunities and tools that will empower them for a better future by providing an array of services, such as, paid work experience, basic skills training and job-readiness workshops.

Email: ptorres@hubcities.org

Business Services

The Business Service Division provides an array of professional services to business customers while simultaneously serving and focusing on the job seeker customer.

Email: cxochimitl@hubcities.org

Inclusive Action for the City



Inclusive Action's mission is to serve underinvested communities and build thriving local economies by improving access to transformative capital, and advancing policy through collaborative research and community-driven advocacy.

CORE

CORE (Community Owned Real Estate) is a collaborative effort to preserve small businesses in gentrifying neighborhoods by acquiring commercial real estate.

Email: briana@inclusiveaction.org

Cultivate

Cultivate provides funding, business coaching, and wraparound services to young adults ages 18 to 26 who are starting or growing their businesses.

Email: sharon@inclusiveaction.org

Restore

Restore invests in BIPOC, immigrant, and low-to-moderate income entrepreneurs through a debt-to-equity investment of up to \$100,000, a network of expert advisors, and a R&D Lab business owners can use to innovate and collaborate.

Email: karina@inclusiveaction.org

Semi'a Fund

A Semi'a Fund loan is designed to support business owners who cannot secure capital from traditional lenders yet require support growing or formalizing their business.

Email: andrea@inclusiveaction.org

Latino Business Action Network (LBAN)

LBAN is a dynamic Silicon Valley-based nonprofit with a big mission to strengthen the U.S. economy by empowering Latino entrepreneurship across the country.

Business Scaling Program

LBAN's Business Scaling program is a 9-week hybrid program. Participants will spend two weekends at the Stanford Graduate School of Business with Stanford faculty, engaged in lectures, workshops, networking, and opportunities to redefine their growth mindset. In addition to the in-person time at Stanford, the program includes 8 weeks of the online curriculum with a weekly live webinar every Wednesday. The program is designed so that business leaders can continue running their business back at their office/home location while participating in this Stanford program with other Latino business leaders around the country. Upon completion, the participant will receive a certificate from Stanford Executive Education. [Apply Now!](#)

If you have any questions or need assistance filling out the application, please reach out to diego@lban.us.

LISC-LA

LISC forges resilient and inclusive communities of opportunity across America – great places to live, work, visit, do business and raise families.

Asset Building for Communities of Color

Asset Building for Communities of Color program is designed to create pathways for diverse small business owners across Los Angeles County to grow, scale, create jobs, and fuel wealth creation.

For general inquiries, email abclosangeles@lisc.org

NEW Economics for Women

NEW's mission is to build economic mobility, particularly for Latinas and their families, through wealth creation, housing, education, entrepreneurship, and civic engagement.

East Los Angeles BusinessSource Center

East Los Angeles BusinessSource Center provides startup ventures and current small business owners with various cost-effective tools to make their businesses a success. Through these tools, small businesses can grow and remain competitive within the City of Los Angeles. Most services are provided at no cost to LA business owners and resident entrepreneurs.

Phone: 323-568-1520
Email: ELABSC@neworg.us

NEW Women's Business Center

The NEW Women's Business Center provides resources and tools to ensure women entrepreneurs are on the right track to economic independence through small business ownership.

Phone: 818-650-1168
Email: info@neworg.us

Southeast Community Development Corporation (SCDC)



The mission of SCDC is to promote community health, education, and safety, provide economic development, and to improve the standard of living for residents of Southeast Los Angeles County.

Financial Literacy Classes

SCDC offers Financial Literacy classes for students, parents, and seniors. Financial literacy is the understanding of concepts including saving, investing, and debt, that leads to an overall sense of financial well-being and self-trust.

[Click here to register.](#)

Los Angeles County Financial Resources



Board of Supervisors Center of Financial Empowerment



The Los Angeles County Board of Supervisors established the Center for Financial Empowerment to connect low and moderate income County residents with services and resources to help them make effective money management decisions.

Volunteer Income Tax Assistance

The Center for Financial Empowerment offers free tax assistance. These tax preparation assistance programs help low to moderate income individuals and families file their tax returns at no cost.

Email info@dcba.lacounty.gov

Department of Consumer and Business Affairs



The Department of Consumer and Business Affairs serves consumers, businesses, and communities through education, advocacy, and complaint resolution. Their mission is to create a fair and vibrant marketplace for consumers and businesses.

Preference Program

The Local Small Business Enterprise Preference Program boosts contracting opportunities for small businesses in LA County. Certified LSBEs receive a price preference which helps level the playing field for certified small businesses bidding on LA County solicitations. [Click here for information on how to apply.](#)

Phone: 323-881-3964

Department of Economic Opportunity



The Department of Economic Opportunity is LA County's central economic and workforce development hub helping residents connect to new career pathways, start and certify a business, and access life-changing opportunities.

Fair Change Ordinance

The Fair Chance Hiring Program is an initiative that brings together fair chance employers and system-impacted job seekers through curated information sessions and job matching. Fair Chance hiring is not only mutually beneficial to businesses and system-impacted job seekers, it is also an opportunity to follow through on your diversity, equity, and inclusion goals.

For businesses, fill out the [interest form for businesses](#).
For job seekers, fill out the [interest form for job seekers](#).

Economic Development Corporation



The Los Angeles County Economic Development Corporation uses research to advance key industries, provide business assistance, collaborate with educational institutions to develop a robust workforce, and provide government officials with economic data to ensure the continued growth of LA County.

Free Business Assistance Program

The Business Assistance Program team offers confidential, free-of-charge consulting to large and small businesses and microenterprises, domestic and international businesses across all industry sectors and business types. Includes consulting in: Layoff Aversion Business, Retention & Attraction, Business Consulting, Tax incentives, and Commercial Property Site Selection.

Phone: 213-309-8849

Latino Chamber of Commerce



The leading organization dedicated to organizing and uniting Latino business owners to grow and create positive economic impact through procurement, technical assistance, strategic planning, advocacy, access to leaders, economic development and business education.

Small Business Webinar Series

The LA Latino Chamber of Commerce hosts webinars to support small businesses.

Topics include:

- New laws affecting California Small Businesses
- How to do business in the state of CA
- Sustainability Training

[Click here to view their upcoming events and to register.](#)

City of South Gate Economic Development Division



The City of South Gate Economic Development Division works to provide an integrated approach to attracting, retaining and expanding a diversity of businesses in the city. The goals are to support the creation of jobs, stimulate economic activity that grows the local tax base, and strategically position the city and its businesses to better compete in the economy.

Small Business Development Center

The Small Business Development Center helps small business owners succeed with low-cost training and no-cost one-on-one consulting from experienced entrepreneurs and industry experts.

Phone: 562-938-5100

State Financial Resources



California Earned Income Tax Credit (CalEITC)



CalEITC offers potential eligibility to individuals meeting certain criteria. If you are either at least 18 years old or have a qualifying child and possess earned income of \$30,000 or below, you might qualify for the CalEITC. Additionally, parents may also be eligible for other credits, such as the federal Child Tax Credit (CTC). Notably, individuals with an Individual Taxpayer Identification Number (ITIN) are exclusively eligible for the CalEITC and the California Young Child Tax Credit. However, ITIN-holding parents can still claim the federal Child Tax Credit for their citizen children.

[Click here to learn more.](#)

California Infrastructure and Economic Development Bank (IBank)



In 1994, IBANK was created in to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities.

The Small Business Finance Center's Disaster Relief Loan Guarantee Program

The loan provided by the Disaster Relief Loan Guarantee Program help mitigate barriers to capital for small businesses that have suffered a loss (either physical or economic) due to a disaster.

[The State Small Business Credit Initiative](#)

The State Small Business Credit Initiative was originally created through federal legislation – the Small Business Jobs Act of 2010. The program is designed to help states address the challenges small businesses face in securing financing.

[Jump Start Microloan Program](#)

The Jump Start Loan Program helps small businesses in low-wealth communities start, grow and thrive. The program can help start or grow businesses for entrepreneurs that may not qualify for loans at traditional lenders or other programs because they are often too new or too small.

Email: SBFC-Programs@IBank.ca.gov

[Employment Development Department](#)



Since 1936, the Employment Development Department have connected millions of job seekers and employers in an effort to build the economy of the Golden State.

[California Paid Family Leave](#)

Paid Family Leave provides benefit payments to people who take time off work to care for a seriously ill family member, bond with a new child, participate in a qualifying event because of a family member’s military deployment. If eligible, you can receive benefit payments for up to eight weeks. Payments are about 60 to 70 percent of your weekly wages earned 5 to 18 months before your claim start date.

[California Training Benefits](#)

[Apply online.](#)

The California Training Benefits program allows you to attend school or training while receiving unemployment benefits. If approved, you must continue to certify for unemployment benefits. However, you do not have to be available for work, seek work, or accept suitable work while attending school or training.

[UI Online](#) is the fastest way to ask a question about your claim. Log in, then select Contact Us to get started. If you don’t have a UI Online account, [register now](#).

For English or Español, call 1-800-300-5616.
[Click here for the directory that outlines phone numbers by languages spoken.](#)

[The Governor’s Office of Business and Economic Development \(GO-Biz\)](#)



GO-Biz serves as the State of California’s leader for job growth, economic development, and business assistance efforts.

[The California Competes Tax Credit](#)

The California Competes Tax Credit is an income tax credit available to businesses that want to locate in California or stay and grow in California. Applicants will be analyzed based on fourteen factors of evaluation, including number of full-time jobs being created, amount of investment, and strategic importance to the state or region. Application periods: January 2, 2024 – January 22, 2024, March 4, 2024 – March 18, 2024.

Phone: 916-322-4051
Email: CalCompetes@gobiz.ca.gov

United Ways of California

United Ways of California believes tax filing should be free, equitable, and simple — and that every California family should have access to adequate resources to lead their best life. As a coordinating statewide association, they help uplift the advocacy and community impact work for California’s 29 local United Ways, and work to educate state and national leaders to effect lasting policy change and improve the health, education, and financial stability of low-income California families.

File Your Taxes for Free

Online service to help households with free state and federal tax preparation and filing services.

[Click here to learn more.](#)

Federal Financial Resources



Universal Service Administrative Co

The Universal Service Administrative Co is dedicated to achieving universal service. This important principle suggests that everyone in the U.S. deserves high-speed connectivity that is: accessible, affordable, and reliable.

Affordable Connectivity Program

What are the program benefits?

- Service discount up to \$30/month
- Service discount up to \$75/month on [qualifying Tribal lands](#)
- Device discount up to \$100 for a laptop, tablet, or desktop computer (with a co-payment of more than \$10 but less than \$50)

Only one monthly service discount and one device discount is allowed per household. Not every internet company offers device discounts.

How can I qualify?

- You, or your child or dependent are enrolled in government programs like Medicaid, SNAP, WIC, or others, or,
- Based on your household income

Learn more about [how to qualify](#) or [apply now!](#)

Phone: 877- 384-2575

Internal Revenue Service (IRS)



The IRS mission is to provide America's taxpayers top quality service by helping them understand and meet their tax responsibilities and to enforce the law with integrity and fairness to all.

Federal Earned Income Tax Credit

The Earned Income Tax Credit is a federal tax credit for working people who have earned a low-to-moderate income. Unlike the CalEITC, only people with Social Security numbers qualify. If you qualify, you may see a reduced tax bill or a bigger refund. That's more money in your pocket to pay for the things you need. You can claim the credit whether you're single or married, or have children or not. The main requirement is that you must earn money from a job.

[Click here to see if you qualify.](#)

Federal Free Tax Help

The IRS Volunteer Income Tax Assistance (VITA) and the Tax Counseling for the Elderly (TCE) programs offer free tax help for taxpayers who qualify.

[Click here to get free tax prep help.](#)

Office of the Comptroller of the Currency (OCC)



The OCC is an independent bureau of the U.S. Department of the Treasury. The OCC charters, regulates, and supervises all national banks, federal savings associations, and federal branches and agencies of foreign banks.

7(a) Loan Program

The 7(a) Loan Program is SBA's primary program for providing financial assistance to small businesses. The terms and conditions, like the guaranty percentage and loan amount, may vary by the type of loan.

[Click here to learn more.](#)

Accredited Lenders Program (ALP) and Premier Certified Lenders Program (PCLP)

Review the guide to see the list of items a CDC is required to submit to the District Office for ALP/PCLP Applications and ALP/PCLP Renewals.

[Review the guide.](#)

Pilot Loan Programs

The 7(a) Community Advantage (CA) loan program assists small businesses in underserved markets. Community-based, mission-focused lenders meet the credit, management, and technical assistance needs of small businesses in underserved markets.

[Click here to learn more.](#)

United States Hispanic Chamber of Commerce



The United States Hispanic Chamber of Commerce actively promotes the economic growth, development, and interests of more than 5 million Latino/a owned businesses, that combined, contribute over \$800 billion to the American economy every year.

USHCC Navigates Small Business

USHCC Navigates Small Business provides bilingual Business Counselors that are ready to help your business thrive. Book your free 30-minute phone call and learn best practices for starting up your business, creating a sound financial structure, understanding procurement processes and supply chains, and more.

[Fill out this form to register for counseling.](#)

For more information, email msierra@ushcc.com

United States Small Business Administration (SBA)



The SBA helps Americans start, grow, and build resilient businesses. They ensure that the banks they supervise operate in a safe and sound manner, provide fair access to financial services, treat customers fairly, and comply with applicable laws and regulations.

Economic Injury Disaster Loans

EIDL can provide assistance to small businesses or private, non-profit organizations that suffer substantial economic injury as a result of the declared disaster, regardless of whether or not the applicant sustained physical damage.

[Apply online.](#)

Small Disadvantaged Business

Each year, the Federal Government awards about 10% of all federal contract dollars, or roughly \$50 billion in contracts, to Small Disadvantaged Businesses. SBA's Office of Government Contracting and Business Development monitors the progress of 24 Executive Branch agencies in contracting with Small Disadvantaged Businesses.

You may register your business as a Small Disadvantaged Business if you meet the following criteria set by the Code of Federal Regulations:

- The firm must be 51% or more [owned](#) and [controlled](#) by one or more disadvantaged persons.
- The disadvantaged person or persons must be [socially disadvantaged](#) and economically disadvantaged.
- The firm must be small, according to SBA's [size standards](#).

You can find the full qualification criteria in this [Code](#) issued by SBA. Or go to [SAM.gov](https://sam.gov) to register to contract with the Federal government as a Small Disadvantaged Business.

[Click here to learn more.](#)

Women-Owned Small Business (WOSB) Federal Contract Program

The WOSB allows set-asides for WOSBs in industries where firms are underrepresented. WOSBs must be at least 51% owned and controlled by women. Some contracts are restricted further to economically disadvantaged women-owned small businesses (EDWOSBs). SBA maintains [a list of those eligible industries and their NAICS codes](#). Getting certified as a WOSB Federal Contract Program participant makes a business eligible to compete for federal contracts set aside for the program.

[Should I apply?](#)

[Get Started](#)

8(a) Business Development Program

Businesses that participate in the program receive training and technical assistance designed to strengthen their ability to compete effectively in the American economy. Also eligible to participate in the 8(a) program are small businesses owned by Alaska Native corporations, Community Development Corporations, Indian tribes, and Native Hawaiian organizations. Small business development is accomplished by providing various forms of management, technical, financial, and procurement assistance. SBA partners with federal agencies to promote maximum utilization of 8(a) program participants to ensure equitable access to contracting opportunities in the federal marketplace. Once certified, 8(a) program participants are eligible to receive federal contracting preferences and receive training and technical assistance designed to strengthen their ability to compete effectively in the American economy.

To apply for the 8(a) program, follow these steps:

- [Identify your primary NAICS code\(s\)](#).
- [Register your business in the System for Award Management \(SAM\)](#).
- [Apply for 8\(a\) certification](#).

Email: 8aquestions@sba.gov



Banks

Financial Resources



Bank of America



Bank of America is one of the world's leading financial institutions, serving individuals, small- and middle-market businesses, large corporations, and governments with a full range of banking, investment management and other financial and risk management products and services.

Driving Impact Webinar Series

The Bank of America Charitable Foundation's Driving Impact Webinar Series gives nonprofit leaders the power to drive impact in the community by making tools, resources, and expertise accessible through the bank's connection to thought leaders working in the space of social change. The series focuses on topics such as leadership development, nonprofit sustainability, industry trends and innovative approaches to economic mobility.

For questions, email foundation@bofa.com.

Homeownership Programs

Bank of America's Home Grant program offers a lender credit of up to \$7,500 that can be used towards non-recurring closing costs, like title insurance and recording fees, or to permanently buy down the interest rate. Their Down Payment Grant program offers a grant of up to 3% of the home purchase price, up to \$10,000, to be used for a down payment in select markets. Grant Program is available with one mortgage product. The funds do not require repayment.

[Click here to find a mortgage loan officer in your area.](#)

National Minority Supplier Development Council Inc. (NMSDC)



NMSDC is the longest-operating business growth engine for the broadest group of systematically excluded communities of color (Asian-Indian, Asian-Pacific, Black, Hispanic, and Native American), and their impact goes far beyond supply chain. It's about upward mobility for the emerging majority of Americans, an equal shot at participating in the American experiment of free-market capitalism and entrepreneurship.

NMSDC + JPMorgan Chase Certification Reimbursement Initiative

JPMorgan Chase & Co. recognizes the importance of NMSDC certification for minority-owned businesses (MBEs) and has launched a reimbursement initiative to reimburse the certification fee for eligible MBEs once their application has been approved.

[Click here to find the submission form at the bottom of the page.](#)

For questions, email ndsOutreach@nmsdc.org.

USC Credit Union is a not-for-profit cooperative founded to fuel members' financial dreams and enhance the quality of life in the communities we serve.

USC Credit Union Business Money Market Account

USC Credit Union offers a Money Market Account at 3.5% that is available to our local community nonprofits and small businesses. Benefits - grow your money with competitive interest rates - Easy access to funds - Cover operating and emergency expenses - No monthly service charge of \$10 with a daily balance of \$10k or more.

For questions, email rflores@usccreditunion.org.



Do you have a resource to contribute? Is there information that needs to be updated or revised?

Please contact us at info@afabc.org.

JOIN US IN OUR MISSION



afabc.org



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facebook.com/afabcla



ABC

Alliance for a
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